

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		113.692.207.356	116.837.140.803
I. Cash and cash equivalents	110	V.1	28.723.844.949	34.184.247.291
1. Cash	111		28.723.844.949	34.184.247.291
2. Cash equivalents	112			-
II. Short-term financial investments	120			-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		14.470.495.529	30.616.053.564
1. Trade accounts receivables	131	V.2	6.241.817.966	26.204.288.285
2. Advances to suppliers	132	V.3	5.919.737.008	728.631.020
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	V.4	2.308.940.555	3.683.134.259
6. Provision for short-term bad receivables	139			-
IV. Inventories	140		66.420.484.111	42.933.579.632
1. Inventories	141	V.5	66.420.484.111	42.933.579.632
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		4.077.382.767	9.103.260.316
1. Short-term prepaid expenses	151			
2. VAT deductible	152		2.839.514.156	7.746.611.300
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158	V.6	1.237.868.611	1.356.649.016
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		786.169.573.943	603.479.559.613
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		667.700.195.948	489.417.808.838
1. Tangible fixed assets	221	V.7	28.423.223.605	30.572.537.796
- Historical cost	222		120.351.637.974	119.526.047.801
- Accumulated depreciation	223		(91.928.414.369)	(88.953.510.005)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.8	249.911.739	260.963.499
- Historical cost	228		356.157.560	356.157.560
- Accumulated depreciation	229		(106.245.821)	(95.194.061)
4. Construction in progress expenses	230	V.9	639.027.060.604	458.584.307.543
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		112.969.993.232	112.969.993.232
1. Investment in subsidiaries	251	V.10	22.969.993.232	22.969.993.232
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.11	90.000.000.000	90.000.000.000
4. Provision for devaluation of long-term finance investment	259			-
V. Other long-term assets	260		5.499.384.763	1.091.757.543
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262		140.745.500	140.745.500
3. Others	268		5.358.639.263	951.012.043
TOTAL ASSETS (270=100+200)	270		899.861.781.299	720.316.700.416

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		504.873.896.194	408.543.179.492
I. Short-term liabilities	310		198.216.836.579	171.673.323.492
1. Short-term borrowing and debts	311	V.13	106.458.160.103	79.079.222.540
2. Trade accounts payable	312	V.14	63.118.209.362	57.027.873.926
3. Advances from customers	313	V.15	5.944.150.471	16.385.974
4. Taxes and liabilities to State budget	314	V.16	2.439.110.345	5.478.245.223
5. Payable to employees	315	V.17	2.246.605.517	10.570.215.306
6. Payable expenses	316		211.572.345	1.688.981.504
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	13.098.343.340	13.076.304.899
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund			4.700.685.096	4.736.094.120
II. Long-term liabilities	330		306.657.059.615	236.869.856.000
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334		306.600.745.429	236.869.856.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.19	56.314.186	
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		394.987.885.105	311.773.520.924
I. Capital sources and funds	410		394.987.885.105	311.773.520.924
1. Paid-in capital	411	V.20	272.035.030.000	181.490.980.000
2. Capital surplus	412		76.737.250.400	76.777.250.400
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(3.138.270.745)	(2.623.766.138)
7. Investment and development fund	417		11.243.301.309	11.243.301.309
8. Financial reserve fund	418		9.186.150.577	8.555.505.089
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		28.924.423.564	36.330.250.264
11. Capital for construction work	421			-
II. Budget sources				
1. Bonus and welfare fund				
2. Budgets				
3. Budget for fixed asset				
TOTAL RESOURCES (430= 300+400)	440		899.861.781.299	720.316.700.416

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others		V.22	5.145.655.344	552.519.000
3. Goods deposited by others			-	-
4. Bad debts already treated			39.460.608	39.460.608
5. Foreign currencies :				
- USD			36.437,12	36288,10
- EUR			358,56	358,20
6. Estimates for non-business and project expenditure			-	

INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01		79.171.301.596	72.934.644.080	149.846.271.350	137.502.642.044
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		79.171.301.596	72.934.644.080	149.846.271.350	137.502.642.044
4. Cost of goods sold	11		65.294.027.029	56.326.374.557	120.870.884.223	103.645.649.888
5. Gross profit (20=10 - 11)	20		13.877.274.567	16.608.269.523	28.975.387.127	33.856.992.156
6. Financial incomes	21		1.768.038.504	229.756.919	1.838.439.653	4.631.734.573
7. Financial expenses	22		4.237.844.965	1.253.031.713	7.447.880.573	2.252.897.311
- Include: Interest expense	23		2.551.242.438	722.423.285	6.481.133.923	1.462.068.041
8. Selling expenses	24		832.859.201	1.018.195.347	1.764.862.023	2.134.494.259
9. General & administrative expenses	25		3.158.115.311	3.297.466.172	5.845.382.948	6.694.456.120
10. Net operating profit (30=20 + (21-22) - (24+25))	30		7.416.493.594	11.269.333.210	15.755.701.236	27.406.879.039
11. Other incomes	31		743.333.839	742.006.597	1.187.710.643	775.573.742
12. Other expenses	32		8.715.429	2.638.703	110.851.278	3.432.260
13. Other profit (40=31-32)	40		734.618.410	739.367.894	1.076.859.365	772.141.482
14. Profit before tax (50=30 + 40)	50		8.151.112.004	12.008.701.104	16.832.560.601	28.179.020.521
15. Current corporate income tax expenses	51		2.044.079.595	2.392.342.174	4.219.650.837	8.439.744.304
16. Deferred corporate income tax expenses	52					(1.116.533.923)
17. Profit after tax (60=50 - 51 - 52)	60		6.107.032.409	9.616.358.930	12.612.909.764	20.855.810.140
18. EPS (*)	70		336	530	695	1.149

CASH FLOW STATEMENT
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		16.832.560.601	28.179.020.521
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02	V.10	2.985.956.124	3.002.368.581
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			163.420.842
Loss/gain from investment	05			(89.057.744)
Interest expenses	06		6.483.133.923	1.462.068.041
3. Operating profit before the changes of current capital	08		26.301.650.648	32.717.820.241
Changes in accounts receivable	09		12.403.927.247	(8.425.433.636)
Changes in inventories	10		(23.486.904.479)	44.779.358.452
Changes in trade payables (exclude interest payable, income tax payable)	11		(17.605.053.309)	(111.827.517.775)
Changes in prepaid expenses	12			
Paid interest	13		(27.253.580.610)	(3.447.169.168)
Paid corporate income tax	14	V.17	(4.740.543.000)	(3.706.873.208)
Other receivables	15		28.902.318.883	100.982.032.352
Other payables	16		(34.598.900.000)	(61.130.149.573)
Net cash provided by (used in) operating activities	20		(40.077.084.620)	(10.057.932.315)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(135.334.937.983)	(143.691.209.735)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			230.285.000
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			89.057.744
Net cash used in investing activities	30		(135.334.937.983)	(143.371.866.991)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		90.544.050.000	
2. Cash paid to owners' equity, repurchase issued stock	32			196.289.837.563
3. Cash received from long-term and short-term borrowings	33		188.699.817.405	(18.648.600.000)
4. Cash paid to principal debt	34		(91.189.990.413)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	VII.2	(18.123.459.000)	(31.875.000)
Net cash (used in) provided by financing activities	40		169.930.417.992	177.609.362.563
Net cash during the period (50 = 20+30+40)	50		(5.481.604.611)	24.179.563.257
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		34.184.247.291	3.592.499.891
Influence of foreign exchange fluctuation	61		21.202.269	(163.420.842)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		28.723.844.949	27.608.642.306